

OWN 100% OF YOUR OWN HOME AND PAY ONLY PAY ONLY 75% OF THE PURCHASE PRICE!

The facts

- ✓ Pay only 75% of the price now BUT own 100% of your new apartment
- ✓ NO interest or rent to pay on the other 25%
- ✓ You have up to 10 years to repay the outstanding 25% at market value
- ✓ Your luxury apartment is 100% yours from day one

How does this work?

You own 100% of your property but only pay 75%. We secure our equity with an interest-free loan agreement and a second charge on the property. This fantastic deal lasts for 10 years.

When and how do I need to pay the remaining 25% share back?

This is entirely up to yourself and can be tailored to your requirements*. After a 10 year period you will need to settle the loan either by selling your property or extending your mortgage to cover the outstanding balance. This can be done at any time during the 10 year period.

How much do I need to reserve my apartment?

1. You need to pay £1000 to reserve your chosen apartment.
2. A further 5% deposit on exchange is then required from which £1000 will be deducted.
3. The rest the 70% of the purchase price would be through your pre-arranged mortgage.
4. Millshomes will loan you the remaining 25% with **no rent or interest** to pay for 10 years.

How it works for you?

Asking Price	You Pay	This gets you	You Own
£122,000	£91,500	1 bedroom apartment	100%
£194,950	£146,212	2 bedroom penthouse apartment with balcony	100%
£234,950	£176,212	3 bedroom penthouse apartment with balcony overlooking Houldsworth Golf Course	100%

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Millshomes

Millshomes Ltd
Broadstone House
Broadstone Road
Houldsworth Village
Stockport
SK5 7DL

What happens when you want to sell?

You pay your mortgage provider, we get back our investment of 25% of the price you sell it at and the remaining balance is yours. It really is this simple.

What happens if the value of the apartment falls?

You only ever pay 25% of the value determined at the point of transfer, sale or at the end of the 10 year period.

Terms and Conditions

*Millshomes will provide a loan for the remaining 25% of the purchase price for up to 10 years, secured by a second charge over the property. The market value of the property at the time the property is sold or remortgaged will reflect the repayment sum of 25%. No interest is payable unless there is a default. Terms and conditions apply and full details will be provided on request. Buy to let investors cannot use or take part in this shared equity scheme.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON A MORTGAGE OR ANY OTHER DEBT SECURED ON IT.

* Payments can only be made three times in a tenyear period but there is no obligation to make three payments as long as the 25% loan amount is settled after 10 years.



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